

PRESS RELEASE



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NEW RETAILERS OPEN AT BRAEHEAD, GLASGOW

Braehead continues to consolidate its position as the region's leading shopping destination and retailers report strong sales. Amongst existing retailers, Monsoon/Accessorize relocated to a larger 6,800 sq ft store last month and are trading well in their new format.

Braehead is introducing a variety of new retailers to the centre during September; these include a Rangers store (1,000 sq ft), Bank which will offer branded clothing/footwear for men and women (4,000 sq ft), Phones 4 U (700 sq ft), and Rox jewellery (800 sq ft).

A major project to remodel the Food Court has also just been completed. This provides a dedicated seating area with new branded offers in response to customer demand. The following tenants are currently shop fitting; Di Maggios (Italian food), Rainbow Soft Ice Cream, O'Briens Sandwiches, Zumo juice bar, Subway (the world's largest submarine sandwich chain) and Wong's chinese food.

The headline ZA rents at Braehead are now established at £230 (Scottish) (£321 English equivalent).

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Note to Editors:

Capital Shopping Centres PLC, a wholly owned subsidiary of Liberty International PLC, is the leading company in the UK specialising in the ownership, management and development of regional shopping centres. As well as Braehead Glasgow, it owns Lakeside Thurrock, and MetroCentre Gateshead, and six major in-town regional centres. It is also engaged on a substantial development programme involving both new city centre schemes in Norwich, Cardiff and Oxford, and extensions to existing shopping centres. Overall, CSC owns and manages some 8 million square feet of retail space, attracting 175 million customer visits a year.

Phase 1 of Braehead, which opened 5 years ago in September 1999, offers 1.06 million sq.ft. of retail and leisure with 117 shops and stores, a 4000 seat arena and skating and curling rinks. A 300,000 sq.ft. IKEA occupies an adjacent site.

Phase 2 involves substantial further regeneration activity including some 1,350 new homes, a riverside park and walkway, and Xscape, a leisure scheme providing Scotland's first indoor real snow ski slope, a multiplex cinema, bowling and restaurants. There is also planning consent for some 750,000 sq.ft. of office space. Work has started on the first residential development and on the Xscape complex.