

PRESS RELEASE



27 July 2004

OPERATIONS DIRECTOR APPOINTED

Peter Barton has joined Capital Shopping Centres as Operations Director. He will be responsible for the centre management operations of all the CSC centres.

Peter has an extensive knowledge of the retail industry. He spent 18 years with Marks & Spencer, rising to become divisional director. During that period, he gained wide experience in both trading and operations roles, including responsibility for a group of stores in the south of England, encompassing stand alone, high street, retail park and shopping centre operations. He then moved to become Joint Managing Director of Initiative Media, developing his experience in media and marketing, before joining Safeway as Commercial Director.

Throughout his career, Peter has focused on the needs of customers, whilst gaining a wide experience in communication and interactive technology and an in-depth understanding of the operational requirements of the retail industry.

Peter (44) is married with two children and lives in Hertfordshire. Born in Lancashire, he gained a BSc (Hons) degree in biochemistry and pharmacology at Leeds University and his interests include fishing and golf.

For further information contact

Margaret Harwood Communications Managers 020 7887 7029

CAPITAL SHOPPING CENTRES PLC 40 BROADWAY LONDON SW1H 0BU

TELEPHONE: 020 7887 4220 FACSIMILE: 020 7887 4225 www.capital-shopping-centres.co.uk

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Note to Editors

Capital Shopping Centres PLC, a wholly owned subsidiary of Liberty International PLC, is the leading company in the UK specialising in the ownership, management and development of regional shopping centres. It owns Lakeside Thurrock, MetroCentre Gateshead, Braehead Glasgow and six major in-town regional centres. It is also engaged on a substantial development programme involving both new city centre schemes in Norwich, Cardiff and Oxford, and extensions to existing shopping centres. Overall, CSC owns and manages some 8 million square feet of retail space, attracting 175 million customer visits a year.