

PRESS RELEASE

23 April 2008

Wales Wins Again!

The St David's Partnership is delighted to welcome seven fabulous retailers to the scheme, all of whom will be opening their first store in Wales when the scheme is launched next year (2009).

Radley, 'the store devoted to making things that women fall in love with', has taken a 1,335 sq ft unit while **Ghost**, a brand that consistently maintains a real fashion presence for independent women who demand femininity and versatility from their wardrobes, has signed up for a 1,104 sq ft shop. For men and women, a 6,029 sq ft store **Reiss** will offer brand quality fashion with an individual and aspirational look. They will be joined by a 3,736 sq ft **TM Lewin**, offering high quality businesswear, from shirts to suits and accessories, satisfying both traditional and contemporary tastes.

Geoff Quinn, Managing Director, TM Lewin said: "We have been waiting a long time to find the best site for our first Welsh shop. We know there is a high demand for our products in the Cardiff area and believe that St David's 2 will be the perfect stepping stone. It places us alongside complementary brands and gives us a chance to show our full collection to a much wider audience."

Crabtree & Evelyn, famous for its naturally inspired remedies and home comforts, will be rubbing shoulders with **Links of London**, providing contemporary classics and fashion must-have items of jewellery. These two retailers have taken 891 sq ft and 881 sq ft outlets respectively.

Catie Callender, Managing Director of Crabtree & Evelyn said: "We are thrilled to be launching our first store in Wales, especially in such an exciting development as the St David's 2 Centre. We believe the people of Cardiff want natural and luxurious products and we look forward to being able to provide them life's little luxuries."

For the younger at heart **All Saints** will be joining the retail mix, offering cutting-edge fashion clothing for women and men from a 3,736 sq ft store.

Caroline Kirby, Director of Capital Shopping Centres on behalf of St David's Partnership said: "We are delighted that St David's is providing first class opportunities for these and other exciting retailers."

Lester Hampson, Head of Retail Development for Land Securities said: "This impressive line-up shows that St David's 2 is a prime location for retailers who want to access a whole new customer base in an exciting and vibrant development that truly befits the capital city of Wales."

- Ends -

For further information please contact:

Linda Welch - Halogen

Office 020 7087 3260 / Mobile 07774 133654

NOTES FOR EDITORS

St David's Partnership

Together, as St David's Partnership, Land Securities and Capital Shopping Centres are developing the landmark St David's 2 development, which will extend the retail offer of the St David's Centre to 1,394,500 sq ft (129,550 sq m) - making it one of the largest shopping destinations in the UK.

St David's Shopping Centre

- St David's Shopping Centre is a prime city centre retail space of 39,670 sq m (427,000 sq ft) right in the heart of Cardiff
- It has over 60 shops
- Anchored by Debenhams and complemented by Bhs, M&S and Boots
- High pedestrian flow - 27,700,000 (2006)

St David's 2 development

- St David's 2 is a £675 million investment in Cardiff city centre that will establish Cardiff as one of the premier retail destinations in Europe
- It is a 967,500 sq ft (89,880 sq m) retail-led, mixed-use development that will include:
 - Wales's first John Lewis department store, circa 260,000 sq ft (24,154 sq m)
 - 9 large stores
 - 93 shops
 - 25 catering units (64,199sq ft / 5,964sq m) including cafes, restaurants and bars
 - 300 new homes
 - New public amenities and public spaces.
 - 3,000 car parking spaces
 - A state-of-the-art, six-storey civic library, circa 55,000 sq ft (5,110 sq m)
- The project will create 1,000 construction jobs during construction and 3,000 new retail and leisure jobs on completion
- Architects: Benoy, Building Design Partnership (new library) and Glenn Howells (residential)
- Letting agent: E J Hales, Lunson Mitchenall and Cushman & Wakefield, Healey & Baker
- The scheme will open in autumn 2009.

Capital Shopping Centres PLC

Capital Shopping Centres (CSC), part of FTSE 100 company Liberty International PLC, is the leading company in the United Kingdom specialising in the ownership, management and development of regional shopping centres.

CSC's £6.5 billion portfolio comprises twelve high quality shopping centres, totalling over 12.6 million square feet with some 2,021 shops and stores. In all, over 225 million shoppers visit the centres each year.

Nine of the centres are in prime town centre locations. Their development proved a catalyst for the regeneration of the retail heart of their area.

www.capital-shopping-centres.co.uk

Land Securities Group Plc

Land Securities is a FTSE 100 company, which has been at the forefront of the UK's commercial property industry for over 60 years.

The Group has a £12.9bn investment portfolio and holds a market leading position in three areas of the UK commercial property market: London Offices retail and property outsourcing.

Land Securities owns and manages over £7bn of retail property accommodating hundreds of retailers, along with many businesses in the restaurant and leisure industries. The portfolio includes 30 shopping centres, 30 retail parks and Central London retail.

The focus is on large lot size shopping centres where management skills can be used to obtain above average growth in the long term and a unique retail development pipeline which is set to transform several major UK retail centres.

Retail projects at various stages of the development cycle include: Christ's Lane, Cambridge; Princesshay, Exeter; Cabot Circus, Bristol; The Elements, Livingston; St David's 2, Cardiff; Willow Place, Corby.

www.landsecurities.com