

PRESS RELEASE

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NEW RETAILERS CHOOSE BRAEHEAD FOR CHRISTMAS OPENING

A grand total of seven new retailers have signed to take units in Braehead shopping centre, Renfrew, Glasgow. Lettings have concluded during October 2007 to Holland & Barrett, Three Store, The Works, Swarovski, Bite, Starbucks and Superdry, who have taken their first stand alone store in Scotland.

In addition, Tie Rack has relocated to the lower mall and the shopping centre is fully let.

As well as these exciting new additions to the retail mix, Marks & Spencer has recently completed a multi-million pound refurbishment of their flagship store at Braehead which includes the addition of a new deli together with a new home technology department.

Meanwhile, at Xscape, adjacent to Braehead shopping centre, a new Odeon cinema opened to the public on 12 October further enhancing the leisure destination.

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Notes to Editors

Capital Shopping Centres (“CSC”), part of FTSE 100 company Liberty International PLC, is the leading company in the UK specialising in the ownership, management and development of regional shopping centres.

CSC’s £6.4 billion portfolio comprises 14 high quality shopping centres totalling over 12.6 million square feet with some 2,025 shops and stores attracting over 225 million customer visits a year.

Phase 1 of the Braehead development delivered the shopping centre, which opened 8 years ago in September 1999, providing 1.06 million sq.ft. of retail and leisure with 110 shops and stores, as well as skating and curling rinks. On site there is also a 4,000 seat international arena, a Maritime Heritage Museum, a retail park and a 300,000 sq.ft. IKEA occupies an adjacent site.

Phase 2 involves substantial further regeneration activity of around 165 acres of land to include some 1,350 new homes, a riverside park and walkway, hotels and business parks and also Xscape, a leisure scheme providing Scotland’s first indoor real snow ski slope, a multiplex cinema, bowling and restaurants.

There is a further 56 acres of remaining land for further enhancement of the regeneration project.

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