

PRESS RELEASE



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NEW APPOINTMENT AT ELDON SQUARE SHOPPING CENTRE

Tim Lamb has taken up his appointment as General Manager of Eldon Square Shopping Centre, Newcastle Upon Tyne.

Tim, 44, joined Capital Shopping Centres in May of this year following his appointment as Operations Manager. He joins Eldon Square at the start of a £170million redevelopment programme and is very excited by his new role and the impact the development will have upon Eldon Square and Newcastle City Centre.

Tim's career spans 26 years, and encompasses several industries and disciplines. Tim joined Capital Shopping Centres from Eden Springs UK Ltd, a subsidiary of the Danone Group, where he was a Regional Director. Previously, Tim has worked as General Manager with Healthcall PLC and has worked in management roles with Rentokil, Porsche Cars and the Mill Garages Group.

Tim is married to Philippa and has 2 children, Jake 11 and Alice 8 and has a wide range of interests including being a keen Newcastle United supporter and season ticket holder.

For further information contact:

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Notes to Editors

Capital Shopping Centres ("CSC"), a wholly owned subsidiary of Liberty International PLC, is the leading company in the UK specialising in the ownership, management and development of regional shopping centres. CSC owns 11 completed regional shopping centre in the UK of which 9 are in the UK's top twenty-five. These holdings include 4 of the UK's regional out-of-town centres: Lakeside Thurrock; MetroCentre Gateshead; Braehead, Renfrew, Glasgow; and The Mall at Cribs Causeway, Bristol (66% owned jointly with Prudential) and 7 major in-town centres including Manchester Arndale (95% owned jointly with Prudential). The company is engaged on a substantial development programme involving both new city centre schemes in Norwich, Cardiff and Oxford, and extensions to existing shopping centres. Overall, CSC owns over 10 million sq.ft. of retail space attracting over 210 million customer visits a year.

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