

PRESS RELEASE



NEW GENERAL MANAGER APPOINTED AT THE POTTERIES SHOPPING CENTRE

Paul Lancaster has been appointed General Manager of The Potteries Shopping Centre, Stoke-on-Trent with effect from 6th June 2005.

Prior to joining CSC, Paul was employed for twenty five years in various senior roles at Marks and Spencer. Paul has a wide range of experience, including operating big retail units, town centre management, regional roles, head office appointments and international assignments. Paul's most recent role at Marks and Spencer was that of General Manager in the Chester region.

Paul commented "I am absolutely delighted to take up my new role at The Potteries Shopping Centre. I bring with me years of experience in the retail sector and I look forward to working with the Potteries team for the mutual benefit of our customers and retailers. The centre has so much potential; I am looking forward to working with our retailers and the city centre as a whole to further develop the area as a major destination."

Paul lives in Cheshire and has 2 children. Among his other activities, he is currently mentor to the Chief Executive of a charity in the North West and was, until recently, the Chair of Chester's BID (Business Improvement District) programme.

Ends

For further information, contact

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Paul Lancaster 01782 289822

The 561,000 sq.ft. (52,163 sqm) Potteries Shopping Centre is the focal point of shopping in Stoke-on-Trent city centre. Anchored by Debehams department store, it has 87 shops and stores and 1,240 car parking spaces attached to the malls.

The Potteries is owned by Capital Shopping Centres ("CSC"), a wholly owned subsidiary of Liberty International PLC. CSC is the leading company in the UK specialising in the ownership, management and development of regional shopping centres. CSC owns 11 completed regional shopping centre in the UK of which 9 are in the UK's top twenty-five. These holdings include 4 of the UK's regional out-of-town centres: Lakeside Thurrock; MetroCentre Gateshead; Braehead, Renfrew, Glasgow; and The Mall at Cribbs Causeway, Bristol (66% owned jointly with Prudential) and 7 major in-town centres including Manchester Arndale (95% owned jointly with Prudential). The company is engaged on a substantial development programme involving both new city centre schemes in Norwich, Cardiff and Oxford, and extensions to existing shopping centres. Overall, CSC owns over 10 million sq.ft. of retail space attracting over 210 million customer visits a year.